ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)
as at September 30, 2019

Particulars	Notes	Amount in Taka 30/Sep/2019	Amount in Taka 30/Jun/2019
Assets			
Marketable investment -at cost		735,373,598	721,804,298
Cash at bank		73,322,610	133,342,110
Other current assets	1.00	6,323,331	8,110,943
Deferred revenue expenditure	2.00	1,025,299	1,118,508
		816,044,838	**864,375,859**
Capital and Liabilities			
Unit capital	3.00	759,337,130	781,616,360
Reserves and surplus	4.00	13,410,475	45,144,075
Provisions	5.00	12,259,626	12,109,626
Current liabilities	6.00	31,037,607	25,505,798
		816,044,838	**864,375,859**
Net Asset Value (NAV)			
At cost price		**10.34**	**10.73**
At market price		**8.23**	**9.17**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended September 30, 2019

Particulars	Notes	Amount in Taka 01 July, 2019 to 30 Sept, 2019	Amount in Taka 01 July, 2018 to 30 Sept, 2018
Income			
Profit on sale of investments		7,776,080	7,170,986
Dividend from investment in shares		695,000	500,000
Premium on sale of units		656,536	1,008,058
Profit on Bank deposits and Bond		206,358	732,852
Total Income		**9,333,974**	**9,411,896**
Expenses			
Management fee		2,662,205	2,601,145
Trustee fee		165,399	159,293
Custodian fee		144,065	142,376
Annual fee		152,874	148,880
Audit fee		5,750	5,750
Unit sales commission		7,945	15,631
Shariah advisory board fee		52,800	78,200
Other expenses	7.00	118,032	97,451
Preliminary expenses written off		93,209	93,209
Total Expenses		**3,402,279**	**3,341,935**
Profit before provision		**5,931,695**	**6,069,961**
Provision for Interest against Dividend income		150,000	-
Net Profit for the period		**5,781,695**	**6,069,961**
Earnings Per Unit		**0.08**	**0.09**

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Provisions for Marketable Investment	Provision for Interest on Dividend	Retained Earnings	Total Equity
Balance as at July 01, 2019	**781,616,360**	**(348,539)**	**5,934,725**	**6,174,901**	**45,492,614**	**838,870,061**
Unit Capital	(22,279,230)	-	-	-	-	(22,279,230)
Unit premium reserve	-	1,582,401	-	-	-	1,582,401
Last Year Dividend	-	-	-	-	(39,080,818)	(39,080,818)
Provisions	-	-	-	150,000	-	150,000
Last year adjustment	-	-	-	-	(16,878)	(16,878)
Net profit for the period	-	-	-	-	5,781,695	5,781,695
Balance as at September 30, 2019	**759,337,130**	**1,233,862**	**5,934,725**	**6,324,901**	**12,176,613**	**785,007,231**
Balance as at July 01, 2018	**687,374,050**	**2,384,344**	**5,934,725**	**5,424,804**	**64,652,900**	**765,770,823**
Unit Capital	18,731,320	-	-	-	-	18,731,320
Unit premium reserve	-	(811,867)	-	-	-	(811,867)
Last Year Dividend	-	-	-	-	(54,989,924)	(54,989,924)
Provisions	-	-	-	(36,800)	-	(36,800)
Last year adjustment	-	-	-	-	4,158	4,158
Net profit for the period	-	-	-	-	6,069,961	6,069,961
Balance as at September 30, 2018	**706,105,370**	**1,572,477**	**5,934,725**	**5,388,004**	**15,737,095**	**734,737,671**

Statement of Cash Flows (Unaudited)
For the period ended September 30, 2019

Particulars	Amount in Taka 01 July, 2019 to 30 Sept, 2019	Amount in Taka 01 July, 2018 to 30 Sept, 2018
Cash flow from operating activities		
Dividend from investment in shares	4,800,000	5,421,500
Profit on bank deposits and bond	4,212,301	3,344,731
Premium income on unit sold	656,536	1,008,058
Expenses	(800,472)	(899,820)
Net cash inflow/(outflow) from operating activities	**8,868,365**	**8,874,469**
Cash flow from investment activities		
Purchase of shares-marketable investment	(71,624,013)	(41,112,481)
Sale of shares-marketable investment	59,507,462	26,925,515
Share application money deposited	-	(12,900,000)
Share application money refunded	-	9,200,000
Net cash in flow/(outflow) from investment activities	**(12,116,551)**	**(17,886,966)**
Cash flow from financing activities		
Unit capital sold	21,884,530	33,601,950
Unit capital surrendered	(44,163,760)	(14,870,630)
Premium received on sales	(1,950,700)	(1,257,986)
Premium refunded on surrendered	3,533,101	446,119
Dividend paid	(36,074,485)	59,715,273
Net cash in flow/(outflow) from financing activities	**(56,771,314)**	**77,634,726**
Increase/(Decrease) in cash	**(60,019,500)**	**68,622,229**
Cash equivalent at beginning of the period	133,342,110	113,429,995
Cash equivalent at end of the period	**73,322,610**	**182,052,224**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.12**	**0.13**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee

ICB AMCL ISLAMIC UNIT FUND
Notes to the financial statements (Unaudited)
For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00	**Other current assets**		
	Dividend receivable	-	4,105,000
	Receivable from Sales of shares	6,323,331	-
	Profit receivable on Bank Deposit	-	177,043
	Profit receivable on listed bond	-	3,828,900
		6,323,331	**8,110,943**
2.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Printing general and computer	640,250	640,250
	Milad mahfil/ entertainment	36,809	36,809
	Postage and telegram	5,232	5,232
	Reistration fee	189,670	189,670
	Bank charge	1,728	1,728
	Advertisement	114,312	114,312
	Conversion fee	1,600,000	1,600,000
	Legal expenses	23,000	23,000
		2,611,001	**2,611,001**
	Less: Profit on bank deposit	1,148	1,148
		2,609,853	**2,609,853**
	Less: Amortization of Preliminary expenses	1,584,554	1,491,345
	Closing Balance	**1,025,299**	**1,118,508**
3.00	**Unit capital**		
	Opening balance	781,616,360	687,374,050
	Add: Unit sold during the year	21,884,530	156,578,670
		803,500,890	843,952,720
	Less: unit surrender by holder	44,163,760	62,336,360
	Closing Balance	**759,337,130**	**781,616,360**
	The unit capital represents 7,59,33,713 number of units of Tk 10 each in circulation with premium.		
4.00	**Reserve and surplus**		
	Unit premium reserve (Note 4.01)	1,233,862	(348,539)
	Retained earnings (Note 4.02)	12,176,613	45,492,614
		13,410,475	**45,144,075**
4.01	**Unit premium reserve**		
	Balance as on 1 July	(348,539)	2,384,344
	Add/(Less): Premium on sales of unit	(1,950,700)	(4,566,121)
		(2,299,239)	(2,181,777)
	Add/(Less): Unit surrendered	(3,533,101)	1,833,238
	Closing Balance	**1,233,862**	**(348,539)**
4.02	**Retained earning**		
	Opening balance	45,492,614	64,652,900
	Add/(Less): Last year adjustment	(16,878)	62,756
	Less: Last Year Dividend	39,080,818	54,989,924
		6,394,918	**9,725,732**
	Add: Addition during the period	5,781,695	35,766,882
	Closing Balance	**12,176,613**	**45,492,614**
5.00	**Provisions**		
	Provision for Marketable Investment	5,934,725	5,934,725
	Provision for Interest Against Dividend (Note 5.01)	6,324,901	6,174,901
	Total provisions	**12,259,626**	**12,109,626**
5.02	**Provision for Interest Against Dividend**		
	Opening balance	6,174,901	5,424,804
	Add: Provision during the year	150,000	746,292
	Add: Profit on bank deposit	-	138,295
	Less: Donation and Expenses	-	134,490
	Closing Balance	**6,324,901**	**6,174,901**
6.00	**Current liabilities**		
	Management fee payable to ICB AMCL	12,985,999	10,323,794
	Trustee fee payable to ICB	165,399	-
	Custodian fee payable to ICB	144,065	551,583
	Annual fee payable to BSEC	152,896	74,629
	Audit fee payable	5,750	23,000
	Unit sales commission payable	7,945	32,125
	Share application money refundable	319,425	319,425
	Other expenses payable	69,463	910
	Dividend payable	17,186,665	14,180,332
	Total current liabilities	**31,037,607**	**25,505,798**

		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
7.00	**Other operating expenses**		
	Bank charges and exise duty	12,255	466
	Publicity expenses	81,888	55,396
	CDBL charges	10,772	6,791
	Dividend distribution expenses	8,400	-
	IPO application expenses	-	17,000
	Others	4,717	17,798
		118,032	**97,451**